

HB 679 VETOED July 1, 2008

HB 679 contained a number of provisions that would have impacted homeowners' association operations on the following subjects: board meetings; official records requests; reserve accounts; board member compensation; fines; secret ballots and elections; board member certification; disclosures to purchasers; presuit mediation and arbitration. It also included an intended change to a provision in the condominium bill (HB 995) regarding candidate certification and a provision permitting condominium associations to form a self-insurance fund for the purpose of pooling and spreading the liability arising from the associations' insurance policy deductible. However, because the bill was vetoed, none of these provisions will take effect.